



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)  
OF SAN MATEO COUNTY**

**LOAN COMMITTEE**

**DATE: Monday, September 18, 2017**  
**TIME: 3:00- 4:00 pm**  
**PLACE: Department of Housing, Venus Room, 264 Harbor Blvd., Belmont CA 94002**

- 1.0 Call to Order/Roll Call**
- 2.0 Public Comment**  
*Public comment permitted on both items on the agenda and items not on the agenda.*
- 3.0 Approve the Minutes of December 7, 2016**  
**ACTION** .....Page 2
- 4.0 Loan application from 2821 ECR LLC, a Palo Alto Housing Corporation affiliate, for \$3,500,000 for the acquisition of property at 2821 El Camino Real, Redwood City for the development of 67 affordable units – ACTION**
  - 4.1 Presentation of the project by Jennifer Wong, Associate Project Manager, Palo Alto Housing Corporation, followed by questions and answers with the Committee .....Applica  
tion Page 3
  - 4.2 Discussion of project and loan terms by Committee and develop recommendation to the Board .....Draft Board Resolution Page 156
- 5.0 News and Announcements**
- 6.0 Adjourn**