



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)  
OF SAN MATEO COUNTY**

**SPECIAL BOARD MEETING AGENDA  
MEETING NO. 132**

**DATE:** Wednesday, December 6, 2017  
**TIME:** 3:00 – 4:30 pm  
**PLACE:** Silicon Valley Community Foundation Conference Center,  
1300 S El Camino Real, #100, San Mateo, CA 94402

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 CONSENT CALENDAR**

Motion to approve Consent Calendar

3.1 Approval of minutes from meeting of October 25, 2017 .....p. 3

**4.0 2017 FIRST TIME HOMEBUYER LOAN ACTIVITY – REPORT**

Report on first time homebuyer loan activity for 2017 (Stinson) .....p. 5

**5.0 RESOLUTION AUTHORIZING REVISIONS TO HEART’S OPENING DOORS  
HOMEBUYER ASSISTANCE LOAN PROGRAM GUIDELINES INCLUDING  
BORROWER’S QUALIFYING CRITERIA, AND AUTHORIZING THE EXECUTIVE  
DIRECTOR TO EXECUTE ALL DOCUMENTS AND TAKE ALL ACTIONS  
NECESSARY TO IMPLEMENT THE REVISED PROGRAM GUIDELINES – ACTION:**

The Loan Committee recommends the Board adopt Resolution 60 approving changes to the  
Opening Doors Homebuyer Program guidelines including borrower qualification criteria (Vatkin)  
Administrative Report p. 7  
Resolution p. 8

**6.0 CREATE AD HOC COMMITTEE TO RECOMMEND TERMS FOR BORROWING  
HOUSING FUNDS FROM CITIES – ACTION:**

Create ad hoc committee and direct chairs of Finance Committee and Loan Committee to appoint  
two of their committee members to the ad hoc committee, along with Board Treasurer, to  
recommend terms for borrowing housing funds from cities. Distribution of legal memo from  
Goldfarb Lipman (Oral report Horsley and Sanchez)

**7.0 AUTHORIZE RELEASE OF HEART COMMISSIONED SAN MATEO COUNTY  
AFFORDABLE HOUSING SITES INVENTORY REPORT – REPORT:**

A number of entities have expressed an interest in learning about housing opportunity sites and  
have requested the report prepared for HEART in December, 2015. Motion to approve release of  
report to the general public (Sanchez) .....Attachment p. 11

**8.0 FUNDRAISING COMMITTEE – REPORT**

Report by Committee Chair Eldridge (oral report)

**9.0 EXECUTIVE DIRECTOR'S REPORT**

Report by Executive Director Sanchez (Oral report)

9.1 Update on Pacifica School District project

9.2 Update on Daly City

**10.0 OTHER NEWS AND ANNOUNCEMENTS**

10.1 **Next meeting date: Next meeting date:** Wednesday, January 24, 2018, 3:00 - 4:30 pm,  
Silicon Valley Community Foundation Conference Center, 1300 S El Camino Real,  
#100, San Mateo, CA 94402

**11.0 ADJOURN**