



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**BOARD MEETING AGENDA
MEETING NO. 134**

DATE: Wednesday, February 28, 2018
TIME: 3:00 – 4:30 pm
PLACE: Silicon Valley Community Foundation Conference Center,
1300 S El Camino Real, #100, San Mateo, CA 94402

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 SWEARING IN PUBLIC DIRECTOR GLENN R. SYLVESTER

The Council of Cities has appointed Glenn R. Sylvester to complete the term of former Board Member Ken Ibarra.

4.0 RENEWAL OF PUBLIC DIRECTORS DON HORSLEY AND DOUG KIM TO NEW THREE-YEAR TERMS AS PUBLIC BOARD MEMBERS

4.1 Acknowledge that the Council of Cities has appointed Doug Kim to a new three-year board term.

4.2 Acknowledge that the San Mateo County Board of Supervisors has appointed Sup. Don Horsley to a new three-year board term.

5.0 CONSENT CALENDAR

Motion to approve Consent Calendar

3.1 Approval of minutes from meeting of January 24, 2018.....p. 3

6.0 RESOLUTION AUTHORIZING A \$697,991 LOAN TO THE PACIFICA SCHOOL DISTRICT TO ASSIST WITH THE PRE-DEVELOPMENT COSTS OF A TEACHER AND WORKFORCE HOUSING DEVELOPMENT AT 930 ODDSTAD BOULEVARD IN THE CITY OF PACIFICA

Resolution directing Counsel to draft loan documents with the terms and conditions stated in the Resolution and authorizing the Executive Director to execute the loan documents and take any and all actions necessary carry out and implement the intent of the resolutionAdministrative Report p. 5
Resolution p. 7
PSD Application p.11

7.0 RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE BORROWING IDLE HOUSING FUNDS FROM CITIES FOR THE PURPOSE OF MAKING LOANS CONSISTENT WITH THE QUICK START LOAN PROGRAM TO NON-PROFIT AND FOR-PROFIT ORGANIZATIONS AND EDUCATIONAL INSTITUTIONS

A Resolution directing Counsel to draft loan documents with the terms and conditions stated in the Resolution and authorizing the Executive Director to execute the loan documents and take any and all actions necessary carry out and implement the intent of the resolution

Administrative Report p. 48

Resolution p. 49

- 8.0 APPROVE SUBMITTAL OF PROPOSAL TO MANAGE CHAN ZUCKERBERG INITIATIVE'S (CZI) REGIONAL HOUSING AFFORDABILITY INVESTMENT FUND**
ACTION: Motion: Authorize staff to submit a proposal to CZI to act as the fund manager and lead the capitalization, development, and operations of a new regional housing investment fund.
Report by Executive Director Sanchez (oral report)

- 9.0 ACKNOWLEDGE PARTNERSHIP WITH THE SAN MATEO COUNTY ASSOCIATION OF REALTORS (SAMCAR) ON AN APPLICATION TO THE CALIFORNIA ASSOCIATION OF REALTORS FOR \$75,000 GRANT FOR THE FIRST TIME HOMEBUYER PROGRAM**
Report by Stinson and Vatkin (oral report)

- 10.0 FUNDRAISING COMMITTEE – REPORT**
Report by Committee Chair Eldridge (oral report)

- 11.0 EXECUTIVE DIRECTOR'S REPORT**
Report by Executive Director Sanchez (Oral report)

- 12.0 OTHER NEWS AND ANNOUNCEMENTS**
 - 12.1 **Next meeting date:** Wednesday, March 28, 2018, 3:00 - 4:30 pm, Silicon Valley Community Foundation Conference Center, 1300 S El Camino Real, #100, San Mateo, CA 94402

- 13.0 ADJOURN**