



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)  
OF SAN MATEO COUNTY**

**BOARD MEETING AGENDA  
MEETING NO. 144**

**DATE:** Wednesday, March 27, 2019  
**TIME:** 3:00 – 4:30 pm  
**PLACE:** Silicon Valley Community Foundation Conference Center,  
1300 S El Camino Real, #100, San Mateo, CA 94402

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 INTRODUCTIONS AND SWEARING IN NEW PUBLIC DIRECTORS**

3.1 Introductions

3.2 The Council of Cities has appointed Council Member Michael Brownrigg, City of Burlingame, Council Member Deborah Penrose, City of Halfmoon Bay, and Council Member Mark Nagales, City of South San Francisco to the HEART Board.

**4.0 RENEWAL OF PUBLIC DIRECTORS TO NEW THREE-YEAR TERMS AS PUBLIC BOARD MEMBERS**

4.1 Acknowledge that the Council of Cities has appointed Vice Mayor Glenn R. Sylvester, City of Daly City and Council Member Anne Oliva, City of Millbrae to new three-year board terms.

**5.0 RENEWAL OF AT-LARGE DIRECTORS TO NEW THREE-YEAR TERMS AS AT-LARGE BOARD MEMBERS - MOTION**

5.1 Motion to appoint Julie Baigent, Larry Franzella, Kitty Lopez, Jack Matthews, Robert Morehead, and Dave Hopkins to new three-year terms as at-large board members.

**6.0 CONSENT CALENDAR**

**ACTION:** Motion to approve minutes from meeting of January 23, 2019.....Attachment p. 3

**7.0 APPROVE RESOLUTION 74 AUTHORIZING AN INCREASE IN THE MAXIMUM LOAN AMOUNT TO \$136,223 AND MAXIMUM HOUSEHOLD INCOME TO \$170,000 IN HEART'S OPENING DOORS HOMEBUYER ASSISTANCE LOAN PROGRAM AND AUTHORIZING THE EXECUTIVE DIRECTOR AND/OR BOARD CHAIR TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO IMPLEMENT THE REVISED PROGRAM GUIDELINES - ACTION**

The Program Committee recommends the Board adopt Resolution 74 approving an increase in HEART's maximum loan amount and borrower qualification criteria for the Opening Doors Homebuyer Program (Vatkin) .....Administrative Report p. 7

Resolution p. 9

**8.0 APPROVE RESOLUTION 75 AUTHORIZING REVISIONS TO THE TERMS OF THE SEMIPERM LOAN PROGRAM - ACTION**

The Program Committee recommends the Board adopt Resolution 75 making changes to the terms of the SemiPerm Loan Program (Sanchez) .....Administrative Report p. 11  
Resolution p. 15

**9.0 FUNDRAISING COMMITTEE – REPORT**

Report by Committee Chair Frisella (oral report)

**10.0 EXECUTIVE DIRECTOR’S REPORT**

Report by Executive Director Sanchez (Oral report)

**11.0 OTHER NEWS AND ANNOUNCEMENTS**

11.1 **Next meeting date:** Wednesday, April 24, 2019, 3:00 - 4:30 pm, Silicon Valley  
Community Foundation Conference Center, 1300 S El Camino Real, #100, San Mateo,  
CA 94402

**12.0 ADJOURN**