



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**BOARD MEETING AGENDA
MEETING NO. 146**

DATE: Wednesday, May 22, 2019
TIME: 3:00 – 4:30 pm
PLACE: Silicon Valley Community Foundation Conference Center,
1300 S El Camino Real, #100, San Mateo, CA 94402

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 INTRODUCTIONS AND SWEARING IN NEW PUBLIC DIRECTORS

3.1 Introductions

3.2 Swearing in Council Member Deborah Penrose, City of Halfmoon Bay, as new public board director.

4.0 ACCEPT THE FY 2017-18 FINANCIAL AUDIT

ACTION: Motion to accept the FY 2017-18 Audit. Accept the Finance Committee’s recommendation to accept the FY 2017-18 Audit Report Attachment Audit: Report

5.0 CONSENT CALENDAR

5.1 ACTION: Motion to approve Consent Calendar

5.1.1 Approval of minutes from meeting of April 25, 2019Page 2

5.1.2 Accept Finance Committee’s recommendation to accept and submit IRS Form 990 for 2017to the Internal Revenue ServiceAttachment: 2017 Form 990

6.0 CLOSED SESSION CONFERENCE WITH LABOR NEGOTIATORS (§54957.6)

Agency designated representatives: Board President

Unrepresented employees: Management Analyst/Program Manager

7.0 REVIEW DRAFT HEART BUDGET FOR FY 2019-20

7.1 The Finance Committee recommends the Board review HEART’s draft Operating Budget for FY 2019-20Administrative Report and Draft Operating Budget, Page 4

8.0 FUNDRAISING COMMITTEE – REPORT

Report by Committee Chair FrisellaSummary fundraising event financial results, Page 10

9.0 EXECUTIVE DIRECTOR’S REPORT

Report by Executive Director Sanchez (Oral report)

10.0 OTHER NEWS AND ANNOUNCEMENTS

10.1 **Next meeting date:** Wednesday, June 26, 2019, 3:00 - 4:30 pm, Silicon Valley Community Foundation Conference Center, 1300 S El Camino Real, #100, San Mateo, CA 94402

11.0 ADJOURN