



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**BOARD MEETING AGENDA
MEETING NO. 152**

DATE: Wednesday, January 22, 2020
TIME: 3:00 – 4:30 pm
PLACE: Silicon Valley Community Foundation Conference Center,
1300 S El Camino Real, #100, San Mateo, CA 94402

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 APPROVAL OF MINUTES

ACTION: Motion to approve minutes of December 4, 2019Attachment p. 2

4.0 REVIEW BYLAWS

Provide direction to staff and counsel on amending Article III of the bylaws with respect to the number of votes needed to undertake financial transactions, and provide direction on any other sections needing revisions. Report by Chair Horsley

.....Administrative Report p. 4

.....Bylaws p. 5

.....JPA Agreement p. 18

5.0 ADU PROGRAM REPORT

Update on GLADUR program and ADU designs. Report by Vatkin (oral report)

6.0 FINANCIAL REPORT

Review financial report for fiscal year ending June 30, 2019 and year-to-date report for fiscal year 2019-2020. Report by Executive Director Sanchez (oral report)

.....Profit & Loss Statement for FY 18-19 p. 32

.....YTD Profit & Loss Statement for FY 19-20 p. 36

7.0 HEART MEMBERSHIP DUES

Discuss current HEART membership dues. Report by Executive Director Sanchez (oral report)HEART Membership Dues Schedule p. 40

8.0 EXECUTIVE DIRECTOR’S REPORT

Report by Executive Director Sanchez (Oral report)

9.0 OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: February 26, 2020 3:00 - 4:30 pm, Silicon Valley Community Foundation Conference Center, 1300 S El Camino Real, #100, San Mateo, CA 94402

10.0 ADJOURN