

Sample home prices in San Mateo County - Estimated minimum income needed

Home Type	Low Sales Price Range	Estimated Monthly Cost	Estimated Required Annual Income* (assumes no debt)
Studio Condo	\$410,000	\$2,990	\$75,000
1 Bedroom Condo	\$520,000	\$3,700	\$90,000
2 Bedroom Condo	\$650,000	\$4,500	\$110,000
Single Family Home	\$795,000	\$5,281	\$132,000
Single Family Home	\$908,000	\$5,690	\$144,000
*Estimated Minimum Required Annual Income is assuming no other debt and good credit			
Estimated Monthly cost is assuming HOA dues of \$350 for Condos			
Estimated Monthly Cost includes principal, interest, property tax, HOA dues, and insurance			