



**HOUSING ENDOWMENT AND REGIONAL TRUST  
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA  
MEETING NO. 160**

**DATE:** Wednesday, January 27, 2020  
**TIME:** 3 - 4:30 pm  
**PLACE:** Virtual / Video Conference

**DUE TO THE STATE OF CALIFORNIA'S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM'S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.**

1.0 **CALL TO ORDER/ ROLL CALL**

2.0 **PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

3.0 **INTRODUCTIONS**

3.1 Introduce new HEART support staff from HLC: Michael Nguyen

4.0 **APPROVAL OF MINUTES**

**ACTION:** Motion to approve minutes of October 28, 2020.....p. 3

5.0 **ACCEPT \$10,000 GRANT FROM FIRST REPUBLIC BANK FOR THE QUICKSTART PROGRAM**

5.1 **ACTION:** Motion to accept grant (Oral Report by Sanchez)

6.0 **RESOLUTION 2021-01 AUTHORIZING THE EXECUTIVE DIRECTOR AND/OR BOARD CHAIR TO EXECUTE AN AMENDMENT TO THE THIRD ANNUAL LOAN AGREEMENT WITH THE PACIFICA SCHOOL DISTRICT (DISTRICT) FOR THE ODDSTAD EMPLOYEE HOUSING PROJECT TO: 1) PROVIDE FOUR ONE-YEAR OPTIONS TO EXTEND THE TERM OF THE LOAN; 2) INCREASE THE LOAN AMOUNT FROM \$697,991 TO \$900,000; AND 3) ACCEPT AS LOAN SECURITY CERTAIN PROCEEDS FROM A RECENT LAND SALE HELD BY THE DISTRICT IN RESERVE WHICH THE DISTRICT HAS DESIGNATED FOR THE ODDSTAD PROJECT, AND SUBSEQUENTLY BY THE LEASEHOLD STRUCTURE IF ALLOWED BY THE BOND FINANCING**

6.1 **ACTION:** Adopt Resolution 2021-01 authorizing an amendment to the Pacifica School District Loan Agreement.....Staff Report p. 5  
Resolution 2021-01 p. 11

- 7.0     **RESOLUTION 2021-02 AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A SECOND AMENDMENT TO THE LOAN AGREEMENT WITH HABITAT FOR HUMANITY GREATER SAN FRANCISCO (HABITAT) FOR THE 612 JEFFERSON AVENUE PROJECT IN REDWOOD CITY TO EXTEND THE PERFORMANCE PERIOD TO FEBRUARY 27, 2022**
  - 7.1     **ACTION:** Adopt Resolution 2021-02 authorizing a Second Amendment to Habitat Loan Agreement extending the term of the Performance Period.....Staff Report p. 13  
Resolution 2021-02 p. 16
- 8.0     **EXECUTIVE DIRECTOR’S REPORT**
  - 8.1     Fundraising Campaign Progress Update (Shafiabady) .....Staff Report p. 18
- 9.0     **OTHER NEWS AND ANNOUNCEMENTS**
  - 9.1     **Next meeting date:** Wednesday, February 24, 2021
- 10.0    **ADJOURN**

To view and listen to the meeting please join Zoom Meeting:  
<https://us02web.zoom.us/j/86940696076?pwd=TmtKK0psU21YWncxMWdwSjdZL0pRUT09>  
 Meeting ID: **869 4069 6076** Passcode: **600094**

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.