



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**LOAN COMMITTEE SPECIAL MEETING
AGENDA**

DATE: Tuesday, January 12, 2021
TIME: 4:00 – 5:00 pm
PLACE: HEART Office, 2905 S El Camino Real, San Mateo, CA 94403

DUE TO THE STATE OF CALIFORNIA’S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM’S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 Approve the Minutes of June 5, 2019

ACTION: Approve minutes of June 5, 2019Page 2

4.0 Review request from the Pacifica School District (District) to amend the third annual loan agreement for the Oddstad employee housing project to: 1) add four additional one-year options to extend the loan; 2) allow the loan to be secured by proceeds from a recent land sale that the District is holding in reserve for the Oddstad project; and 3) Increase the loan amount from the Tranche 1 A/B commitment of \$697,991 to a total loan of \$900,000 with no further loan commitments.

4.1 Presentation by representatives of the District on status of the project, followed by questions and answers.

4.2 **ACTION:** Consider request from the District and make a loan recommendation to the Board**Attachments:** Staff Report on proposed loan modification
Background 2018 Staff Report to Board on original loan
Background Board Resolution 61 approving loan

5.0 Review Request by Habitat for Humanity Greater San Francisco (Habitat) to extend the performance period to February 27, 2022 for the Jefferson Avenue Project.

5.1 Presentation by HEART staff

5.2 **ACTION:** Consider request from Habitat and make a recommendation to the Board.....
.....**Attachment:** Written request from Habitat

6.0 NEWS AND ANNOUNCEMENTS

7.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/84925387133?pwd=L29LZzQzQ0hrbjd5STdTMDBrMk9ZUT09>

Meeting ID: 849 2538 7133. **Passcode: H3artLC**

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Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.