



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**LOAN COMMITTEE SPECIAL MEETING
AGENDA**

DATE: Wednesday, January 20, 2021
TIME: 4:00 – 5:00 pm
PLACE: HEART Office, 2905 S El Camino Real, San Mateo, CA 94403

DUE TO THE STATE OF CALIFORNIA’S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM’S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 Approve the Minutes of January 12, 2021

ACTION: Approve minutes of June 5, 2021Page 2

4.0 Review request from the Pacifica School District (District) to amend the third annual loan agreement for the Oddstad employee housing project to: 1) add four additional one-year options to extend the term of the loan; 2) allow the loan to be secured by proceeds from a recent land sale that the District is holding in reserve for the Oddstad project and subsequently by the leasehold structure if allowed by the bond financing; and 3) Increase the loan amount from the Tranche 1 A/B commitment of \$697,991 to a total loan of \$900,000 with no further loan commitments.

4.1 Review the project financials.

4.2 ACTION: Consider request from the District and make a loan recommendation to the Board**Attachments:** Project’s financial documents

5.0 NEWS AND ANNOUNCEMENTS

6.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/89836123781?pwd=b2o1Q3ZOR0lleGloNjl5OGNrNnpzd09>

To listen by phone, dial 1-669-900-9128. Meeting ID: 898 3612 3781 **Passcode: 760931**

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.