



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 161**

DATE: Wednesday, February 24, 2021
TIME: 3:00 - 4:30 pm
PLACE: Virtual / Video Conference

DUE TO THE STATE OF CALIFORNIA'S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM'S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 **CALL TO ORDER/ ROLL CALL**

2.0 **PUBLIC COMMENT**

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 **CONSENT CALENDAR**

ACTION: Motion to accept Consent Calendar

3.1 Approve minutes of January 27, 2021.....p. 3

3.2 Acknowledge the Council of Cities has appointed Councilmember Sam Hindi, City of Foster City; Vice Mayor Sara McDowell, City of San Carlos; Vice Mayor Rick Bonilla, City of San Mateo to new three-year board terms on the HEART Board, ending February 29, 2024.

3.3 Accept \$159,342 impact fees contribution to the Trust Fund from the County of San Mateo.

3.4 Commendation for Marcia Raines, leaving HEART, for exemplary services to HEART.

4.0 **RESOLUTION 2021-03 AUTHORIZING HEART CHAIR AND/OR EXECUTIVE DIRECTOR TO EXECUTE AND DELIVER TO SMALL BUSINESS ADMINISTRATION (SBA): A) AN APPLICATION FOR A LOAN IN THE AMOUNT OF \$62,500; B) APPLICATIONS FOR RENEWALS OR EXTENSIONS FOR ANY SUCH LOAN MADE BY SBA; C) NOTES FOR LOANS, EXTENSIONS OR RENEWALS FOR SUCH LOAN; D) ANY OTHER INSTRUMENTS OR AGREEMENTS WHICH MAY BE REQUIRED BY SBA IN CONNECTION WITH SUCH LOAN; E) SIGN GUARANTEE OF LOAN IN THE PRINCIPAL AMOUNT OF \$1 TO \$62,500**

4.1 **ACTION:** Adopt Resolution 2021-03 to borrow \$62,500 from the Small Business Administration Paycheck Protection Program to help with payroll during the

COVID-19 pandemic. (Sanchez, oral report).....Staff Report p 5
Resolution 2021-03 p 6

5.0 **700 FORMS FILING**

5.1 700 Forms Compliance & Management (Shafiabady, oral report)

6.0 **PRESENTATION BY STRATEGIC OPTIONS COMMITTEE**

6.1 **Presentation:** Committee presentation on findings and work to date (Co-Chairs Brownrigg and Hopkins).....HEART 2.0 Report, p 7

October 28, 2020 Board presentation (Separate attachment: .pdf)

Competitor Products (Separate attachment: .xlsx)

7.0 **ADU PROGRAM UPDATE**

7.1 **Presentation:** ADU Program Report (Vatkin, oral report)

8.0 **EXECUTIVE DIRECTOR'S REPORT**

8.1 LHTF - Update

8.2 Nugent Square - Update and next steps

8.3 Fundraising Campaign updates (Shafiabady).....Staff Report p. 17

8.4 Committee Membership & Management (Shafiabady)

8.5 Year-to-Date Budget vs Actual.....Report p. 18

8.6 New Potential Development Loan: Jefferson Union High School District Phase 2 Affordable Housing

9.0 **OTHER NEWS AND ANNOUNCEMENTS**

Next meeting date: Wednesday, March 24, 2021

10.0 **ADJOURN**

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/86940696076?pwd=TmtKK0psU2lYWncxMWdwSjdZL0pRUT09>

Meeting ID: **869 4069 6076** Passcode: **600094**

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.