



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 163**

DATE: Wednesday, May 26, 2021
TIME: 3:00- 4:30 pm
PLACE: Virtual / Video Conference

DUE TO THE STATE OF CALIFORNIA'S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM'S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 APPROVAL OF MINUTES

ACTION: Motion to approve the minutes of April 26, 2021p. 3

4.0 RESOLUTION 2021-05 AUTHORIZING AN \$850,000 LOAN TO NUGENT SQUARE PARTNERS L.P. FOR THE REHABILITATION OF NUGENT SQUARE APARTMENTS LOCATED AT 2369 UNIVERSITY AVENUE IN EAST PALO ALTO

ACTION: Approve resolution 2021-05 authorizing an \$850,000 loan to Nugent Square Partners LP for 2369 University Avenue in East Palo Alto

.....Staff Report p. 6
.....Resolution 2021-05 p. 13

5.0 RESOLUTION 2020-06 APPROVING THE HEART 2021-22 OPERATING AND CAPITAL BUDGETS AND AUTHORIZING THE EXECUTIVE DIRECTOR TO MAKE SPECIFIED EXPENDITURES

ACTION: Resolution 2021-06 approving HEART's 2021-22 Operating and Capital Budgets
.....Staff Report P. x
.....Resolution 2021-06 p. X
.....Operating and Capital Budgets p. X

6.0 STRATEGIC OPTIONS COMMITTEE UPDATE

6.1 Oral Report (Brownrigg and Hopkins)



7.0 **EXECUTIVE DIRECTOR REPORT**

- 7.1 ADU Program Announcement by Vatkin
- 7.2 Bank of America Neighborhood Builder's Grant
- 7.3 New Funding Round for LHTF 2021
- 7.4 Staff Summer Update

8.0 **OTHER NEWS AND ANNOUNCEMENTS**

Next meeting date: Wednesday, June 23, 2021

9.0 **ADJOURN**

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/86940696076?pwd=TmtKKOpsU21YWncxMWdwSjdZL0pRUT09>

Meeting ID: **869 4069 6076** Passcode: **600094**

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.