



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 166**

DATE: Wednesday, September 22, 2021
TIME: 3:00 - 4:30 pm
PLACE: Virtual / Video Conference

DUE TO THE STATE OF CALIFORNIA'S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM'S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on items not on the agenda.

3.0 APPROVAL OF MINUTES

ACTION: Motion to approve minutes of July 28, 2021

4.0 PUBLIC HEARING

Approval of a \$3,800,000 loan to MP Downtown San Mateo Associates L.P., a MidPen Housing limited partnership, for the construction and permanent financing of a 225-unit affordable housing project at 480 East 4th Avenue and 400 East 5th Avenue in the City of San Mateo using grant funds from the State of California Local Housing Trust Fund (LHTF) program and the City of San Mateo.

4.1 Introduction by HEART staff and presentation of the project by representatives of MidPen Housing, followed by questions and answers.

ACTION: Approve Resolution 2021-11 authoring a \$3,800,000 loan to MP Downtown San Mateo Associates using grant funds from the State of California Local Housing Trust Fund (LHTF) program and the City of San Mateo for the construction of the 225-unit Kiku Crossing affordable housing project 480 East 4th Street and 400 East 5th Street in the City of San Mateo

Staff Report
Resolution 2021-11

5.0 PRESENTATION ON DEVELOPING A PROGRAM TO ISSUE BONDS FOR THE ACQUISITION, CREATION AND PRESERVATION OF AFFORDABLE HOUSING

5.1 **PRESENTATION:** by Kathleen Brown, Manatt, Phelps & Phillips.

6.0 EXECUTIVE DIRECTOR'S REPORT

7.0 OTHER NEWS AND ANNOUNCEMENTS
Next meeting date: Wednesday, October 27, 2021

8.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/86940696076>

Meeting ID: 869 4069 6076

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.