



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 167**

DATE: Wednesday, October 27, 2021
TIME: 2:45 - 4:30 pm
PLACE: Virtual / Video Conference

This meeting of HEART Board will be held by teleconference only pursuant to AB361 (2021). No physical location will be available for the meeting. However, members of the public will be able to participate in the meeting remotely via the Zoom platform. For remote public participation instructions, please refer to the end of the agenda.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on items not on the agenda.

3.0 CONSENT CALENDAR

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

- 3.1 RESOLUTION 2021-12 finding that, as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom, meeting in person for meetings of the Housing Endowment and Regional Trust of San Mateo County (HEART) Board would present imminent risks to the health or safety of attendees
- 3.2 Approval of Minutes of September 22, 2021
- 3.3 Acceptance of \$40,000 grant from the Bank of America

4.0 PRESENTATION ON DEVELOPING A PROGRAM TO ISSUE BONDS FOR THE ACQUISITION, CREATION AND PRESERVATION OF AFFORDABLE HOUSING

- 4.1 **PRESENTATION:** by Kathleen Brown, Manatt, Phelps & Phillips, followed by discussion and Q&A by the Board.

5.0 FUND DEVELOPMENT COMMITTEE 10/8/21 MEETING UPDATE

- 5.1 **PRESENTATION:** by Committee Chair Frisella
Attachment: 2021 End Of Year Campaign Sponsor Outreach List

6.0 FIRST TIME HOMEBUYER PROGRAM UPDATE

- 6.1 **PRESENTATION:** by staff Vatkin

7.0 AUDIT REPORT FOR FY20-21

- 7.1 **PRESENTATION:** by Executive Director Sanchez
Attachment: Financial Statements and Independent Auditor's Report June 30, 2021 and 2020

ACTION: Motion to accept Audit for FY20-21

8.0 EXECUTIVE DIRECTOR'S REPORT

- 8.1 Quarterly Financial Report for 1st Quarter of FY21-22

9.0 OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: Regular meeting of November 25, 2021 is cancelled. A Special Meeting will be held on Wednesday, December 8, 2021

10.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/86940696076>

Meeting ID: 869 4069 6076

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.