



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)
OF SAN MATEO COUNTY**

**LOAN COMMITTEE
SPECIAL MEETING AGENDA**

DATE: Tuesday, September 7, 2021
TIME: 2:00 – 3:30 pm
PLACE: Virtual / Video Conference

DUE TO THE STATE OF CALIFORNIA’S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM’S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 Approve the Minutes of May 14, 2021

ACTION: Approve minutes of May 14, 2021

4.0 Review loan application and recommend the Board approve a \$3,800,000 loan to MP Downtown San Mateo Associates L.P., a MidPen Housing limited partnership for the construction and permanent financing of a 225-unit affordable rental project at 480 East 4th Ave and 400 East 5th Ave in the City of San Mateo.

4.1 Presentation by representatives of MidPen Housing, followed by questions and answers.

4.2 **ACTION:** Recommend the Board approve a \$3,800,000 loan to MP Downtown San Mateo Associates using grant funding from the State of California Local Housing Trust Fund (LHTF) program and the City of San Mateo for the construction of the 225-unit Kiku Crossing affordable housing project 480 East 4th Street and 400 East 5th Street in the City of San Mateo.

Staff Report
Underwriting Report
MidPen Housing Loan Application

5.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/83956130122?pwd=SUNxaFgrWlp1djRxRDJORGRBREVEUT09>

To listen by phone, dial 1-669-900-9128. Meeting ID: 839 5613 0122b. Passcode: 53476

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.