



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 171**

DATE: Wednesday, May 25, 2022
TIME: 3:00 - 4:30 pm
PLACE: Virtual / Video Conference

This meeting of HEART Board will be held by teleconference only pursuant to AB361 (2021). No physical location will be available for the meeting. However, members of the public will be able to participate in the meeting remotely via the Zoom platform. For remote public participation instructions, please refer to the end of the agenda.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 CONSENT CALENDAR

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

3.1 RESOLUTION 2022-05 finding that, as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom, meeting in person for meetings of the Housing Endowment and Regional Trust of San Mateo County (HEART) Board would present imminent risks to the health or safety of attendees

3.2 Approval of the Minutes of April 27, 2022

3.3 RESOLUTION 2022-06 approving the HEART 2022-23 operating and capital budgets and authorizing the Executive Director to make specified expenditures
.....Staff Report
.....Resolution 2022-06
.....Operating and Capital Budgets

3.4 RESOLUTION 2022-07 authorizing the Executive Director to execute an agreement with the San Mateo County Department of Housing for the provision of fiscal and program services in the amount of \$8,500
.....Staff Report
.....Resolution 2022-07

3.5 RESOLUTION 2022-08 authorizing the Executive Director to execute an agreement with the Housing Leadership Council for the provision of office space and administrative services in the amount of \$25,019
.....Staff Report
.....Resolution 2022-08

3.6 RESOLUTION 2022-09 authorizing the Executive Director to execute an agreement with County Counsel's office for the provision of legal services in the amount of \$25,000

4.0 FUNDRAISING COMMITTEE

4.1 Annual Fundraising and Networking Event at Devil’s Canyon May 26, 2022
.....Oral report by staff Rosas

- 4.1.1 Event RSVPs
- 4.1.2 Sponsorships
- 4.1.3 Other Items

5.0 RESOLUTION 2022-10 ESTABLISHING THE “MIDDLE-INCOME HOUSING BOND PROGRAM” TO ACQUIRE MULTI-FAMILY RESIDENTIAL PROJECTS BY ISSUING BONDS TO CREATE LOW- AND MIDDLE-INCOME HOUSING, AND AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS AND TAKE ANY AND ALL ACTIONS NECESSARY TO IMPLEMENT THE PROGRAM

ACTION: Adopt Resolution 2022-10 establishing the “Middle-Income Housing Bond Program”

Attachments: Staff Report
Resolution 2022-10

6.0 MOTION TO APPROVE SUBMITTAL OF FORM 990 FOR FISCAL YEAR 2020-21 TO THE INTERNAL REVENUE SERVICE

ACTION: Motion to accept the FY 20-21 audit and approve submittal of Form 990 for FY 20-21 to the Internal Revenue Serviceoral report by staff

Attachment: FY 20-21 Form 990

7.0 OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: Wednesday, June 22, 2022

8.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting: <https://us02web.zoom.us/j/88627480677>
Meeting ID: 886 2748 0677

To listen by phone, dial 1-669-900-9128.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.