



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 168**

DATE: Wednesday, January 26, 2022
TIME: 3:00 - 4:30 pm
PLACE: Virtual / Video Conference

This meeting of HEART Board will be held by teleconference only pursuant to AB361 (2021). No physical location will be available for the meeting. However, members of the public will be able to participate in the meeting remotely via the Zoom platform. For remote public participation instructions, please refer to the end of the agenda.

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on items not on the agenda.

3.0 CONSENT CALENDAR

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

- 3.1 RESOLUTION 2022-01 finding that, as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom, meeting in person for meetings of the Housing Endowment and Regional Trust of San Mateo County (HEART) Board would present imminent risks to the health or safety of attendees
- 3.2 Approval of Minutes of October 27, 2021
- 3.3 Acceptance of \$5,000 grant for general support from Kaiser Permanente

4.0 APPROVE RESOLUTION 2022-02 AUTHORIZING: 1) AN INCREASE IN THE MAXIMUM LOAN AMOUNT TO \$182,025 AND 2) AN INCREASE IN THE MAXIMUM QUALIFYING HOUSEHOLD INCOME TO \$180,000 FOR A SINGLE-FAMILY AND \$200,000 FOR HOUSEHOLDS OF TWO OR MORE, IN HEART'S OPENING DOORS HOMEBUYER ASSISTANCE LOAN PROGRAM; AND AUTHORIZING THE EXECUTIVE DIRECTOR AND/OR BOARD CHAIR TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO IMPLEMENT THE REVISED PROGRAM GUIDELINES

ACTION: Adopt Resolution 2022-02 approving an increase in HEART's maximum loan amounts and borrower qualification criteria for the Opening Doors Homebuyer Program. Report by Vatkin.

5.0 EXECUTIVE DIRECTOR'S REPORT

- 5.1 Local Housing Trust Fund (LHTF) FY21-22 Award
- 5.2 Upcoming Board Term Expirations
- 5.3 Fund Development/End of Year Campaign Update
- 5.4 Other Items

6.0 OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: Wednesday, February 23, 2022

7.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/88627480677>

Meeting ID: 886 2748 0677

To listen by phone, dial **1-669-900-9128**.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.