



**HOUSING ENDOWMENT AND REGIONAL TRUST  
OF SAN MATEO COUNTY (HEART)**

**FINANCE COMMITTEE  
AGENDA**

**DATE:** Wednesday, October 12, 2022  
**TIME:** 10 - 11 am  
**PLACE:** Virtual / Video Conference (*meeting information, next page*)

**DUE TO THE STATE OF CALIFORNIA'S DECLARATION OF EMERGENCY – THIS MEETING IS BEING HELD PURSUANT TO AUTHORIZATION FROM GOVERNOR NEWSOM'S EXECUTIVE ORDERS – PUBLIC MEETINGS ARE NO LONGER OPEN TO IN-PERSON ATTENDANCE. ANYONE CAN LISTEN AND PROVIDE COMMENTS REMOTELY IN THE WAYS DESCRIBED AT THE END OF THE AGENDA.**

1.0 **CALL TO ORDER/ ROLL CALL**

2.0 **PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

3.0 **APPROVAL OF THE MINUTES OF THE MEETING ON APRIL 13, 2022**

**ACTION:** Motion to approve the Minutes of April 13, 2022

4.0 **DIRECT EXECUTIVE DIRECTOR TO CLOSE OUT \$411,939 MERIWEST CERTIFICATE OF DEPOSIT UPON MATURITY AND TO WORK WITH TREASURER TO REINVEST PROCEEDS INTO MULTIPLE STAGGERED CERTIFICATES OF DEPOSIT PROVIDING HIGHER YIELDS**

**ACTION:** Direct Executive Director to close Meriwest CD and work with Treasurer to reinvest funds in new CDs.

.....Share Certificate Information

5.0 **FIRST QUARTER FY 22-23 FINANCIAL REPORT**

**Presentation:** Presentation by Sanchez on FY 22-23 Q1 financial performance

.....Q1 FY 22-23 Financial Report

6.0 **TRANSFER OF ADMINISTRATIVE FUNDS FROM COUNTY TREASURY TO WELLS FARGO OPERATING ACCOUNT**

**TREASURER ACTION:** Authorize transfer of up to \$100,000 from the County Treasury to the Wells Fargo operating account

7.0 **OTHER NEWS AND ANNOUNCEMENTS**

Next meeting date: January 11, 2023

8.0 **ADJOURN**

**Join Zoom Meeting | Meeting ID: 831 0725 0622 | Passcode: 331976**

<https://us02web.zoom.us/j/83107250622?pwd=ak4xSzZPOU1oVmdGUUN1VHdGQmRZQT09>

**To join via phone:**

One tap mobile

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Passcode: 331976

Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.