



**HOUSING ENDOWMENT AND REGIONAL TRUST  
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA  
MEETING NO. 175**

**DATE:** Wednesday, January 25, 2023  
**TIME:** 3:00 - 4:30 pm  
**PLACE:** Virtual / Video Conference

**This meeting of HEART Board will be held by teleconference only pursuant to AB361 (2021). No physical location will be available for the meeting. However, members of the public will be able to participate in the meeting remotely via the Zoom platform. For remote public participation instructions, please refer to the end of the agenda.**

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 INTRODUCTIONS AND SWEARING IN PUBLIC DIRECTORS**

3.1 Introductions:

3.1.1 New Board Members

3.1.2 New HEART staff

3.1.3 Board Members introduce themselves to new Members and staff

3.2 Swearing in: San Mateo County Board of Supervisors has appointed Supervisor Noelia Corzo to the HEART Board

3.3 Swearing in: The City Selection Committee has appointed Millbrae Councilmember Anders Fung to fulfill the remaining term of Rick Bonilla through February 29, 2024, and Pacifica Councilmember Mary Bier to fulfill the remaining term of Anne Oliva through February 28, 2025

3.4 Acknowledgement: The City Selection Committee has reappointed Councilmember Diane Howard for a term of three (3) years beginning March 1, 2023, through February 28, 2026.

**4.0 NOMINATING COMMITTEE**

4.1 Nomination and appointment of Don Horsley as an At-Large Director for a term of three (3) years beginning January 25, 2023, through February 28, 2026

**5.0 ELECTIONS OF HEART CHAIR AND VICE CHAIR**

5.1 Election of Chair for a term of two (2) years beginning January 25, 2023, through February 28, 2025

5.2 Election of Vice Chair for a term of two (2) years beginning January 25, 2023, through February 28, 2025

**6.0 CONSENT CALENDAR**

**ACTION:** Approval of Consent Calendar (*all items approved under one motion*)

- 6.1 RESOLUTION 2023-01 finding that, as a result of the continuing COVID-19 pandemic state of emergency declared by Governor Newsom, meeting in person for meetings of the Housing Endowment and Regional Trust of San Mateo County (HEART) Board would present imminent risks to the health or safety of attendees.....Resolution
- 6.2 Approval of the Minutes of October 26, 2022.....
- 6.3 Commendations for Anne Oliva and Rick Bonilla for exemplary services to HEART
- 6.4 Reappoint Bart Pantoja, Karyl Eldridge and Pam Frisella as At-Large Members to the Board for a term of three (3) years beginning March 1, 2023, through February 28, 2026

**7.0 PUBLIC HEARING**

**Commits to provide a loan of \$3,230,000 to MP 965 Weeks Street Associates, L.P. for the 965 Weeks Street project in the City of East Palo Alto using grant funds from the State of California Local Housing Trust Fund (LHTF) program and matching funds from the City of East Palo Alto**

- 7.1 Presentation: Introduction to project by HEART staff and commitment of LHTF and matching funds
- 7.2 Open public hearing
- 7.3 **ACTION:** Motion to commit LHTF and matching City funds to the project

**8.0 PUBLIC HEARING**

**Commits to provide a loan of \$2,470,000 to CORE Housing for the 493 Eastmoor project in the City of Daly City using grant funds from the State of California Local Housing Trust Fund (LHTF) program and matching funds from the City of Daly City**

- 8.1 Presentation: Introduction to project by HEART staff and commitment of LHTF and matching funds
- 8.2 Open public hearing
- 8.3 **ACTION:** Motion to commit LHTF and matching City funds to the project

**9.0 RESOLUTION 2023-02 TO AMEND THE AUTHORIZED SIGNATORIES ON MERIWEST ACCOUNTS**

**ACTION:** Adopt Resolution 2023-02 amending the authorized signatories on the HEART Meriwest accounts. Presentation by staff Sanchez

.....Resolution 2023-02

## **10.0 EXECUTIVE DIRECTOR'S REPORT**

- 10.1 700 forms
- 10.2 Need board members to join Board Committees
- 10.3 Executive Director remote work June-July
- 10.4 Other Items

## **11.0 OTHER NEWS AND ANNOUNCEMENTS**

**Next meeting date:** Wednesday, February 22, 2023

## **12.0 ADJOURN**

To view and listen to the meeting please join Zoom Meeting: <https://us02web.zoom.us/j/88627480677>  
Meeting ID: 886 2748 0677

To listen by phone, dial 1-669-900-9128.

Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.