



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 177**

DATE: Wednesday, April 26, 2023
TIME: 3:00 - 4:30 pm
PLACE: Hybrid: San Mateo County Department of Housing, 264 Harbor Blvd.,
Building #A, Venus Room, Belmont, CA and virtual via Zoom (see the bottom
of the agenda for the remote participation instructions)

1.0 3:00-3:05 – CALL TO ORDER/ ROLL CALL

2.0 3:05-3:05 – PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 3:05-3:10 – APPROVAL OF MINUTES

ACTION: Approval of the Minutes of February 22, 2023

4.0 3:10-3:30 – PUBLIC HEARING

RESOLUTION 2023-06 AUTHORIZING A \$3,230,000 LOAN USING GRANT FUNDS FROM THE STATE OF CALIFORNIA LOCAL HOUSING TRUST FUND (LHTF) PROGRAM AND THE CITY OF EAST PALO ALTO TO MP 965 WEEKS STREET ASSOCIATES L.P. FOR THE CONSTRUCTION AND PERMANENT FINANCING OF THE 136-UNIT COLIBRI COMMONS AFFORDABLE HOUSING PROJECT AT 965 WEEK STREET IN THE CITY OF EAST PALO ALTO.

Introduction by HEART staff and presentation of the project by representatives of MidPen Housing, followed by questions and answers.

ACTION: Approve Resolution 2023-06 authorizing a \$3,230,000 loan to MP 965 Weeks Street Associates using grant funds from the State of California Local Housing Trust Fund (LHTF) program and the City of East Palo Alto for the construction of the 136-unit Colibri Commons affordable housing project at 965 Week Street in the City of East Palo Alto

Staff Report
Resolution 2023-06

5.0 3:30-3:45 – RESOLUTION 2023-07 AUTHORIZING HEART TO ACCEPT A GRANT OF UP TO \$125,000 FROM THE COUNTY OF SAN MATEO, ENTER INTO AGREEMENTS WITH JURISDICTIONS TO PROVIDE SHARED HOUSING STAFF AND TO HIRE STAFF AND INCUR OTHER EXPENSES AS NECESSARY FOR THE SHARED HOUSING STAFF PROGRAM

ACTION: Review design and financial aspects of the Shared Housing Staff Program, authorize a Resolution 2023-07 to accept a grant of up to \$125,000 from the County of San Mateo, authorize the Executive Director, Chair, or Vice Chair to enter into agreements with jurisdictions to provide shared housing staff, hire staff and take any and all actions necessary actions to begin implementation of the Shared Housing Staff Program

.....Staff Report
Resolution 2023-07

6.0 3:45-4:05 – STUDY SESSION: HOUSING PRESERVATION PROGRAM

Presentation: Staff presentation recommending the Board establish a program to acquire and preserve naturally occurring affordable multifamily housing under HEART’s affiliate joint powers authority HEART-SV

Staff Report

7.0 4:05-4:20 – REVIEW HEART’S DRAFT OPERATING AND TRUST FUND BUDGETS FOR FY 2023-24

Presentation: The Finance Committee recommends the Board review and comment on HEART’s draft Operating and Trust Fund Budgets for FY 2023-24

....Staff Report
Draft Operating Budget
Draft Trust Fund Budget

8.0 4:20-4:25 – FUNDRAISING COMMITTEE

Presentation: Annual Fundraising and Networking Event at Devil’s Canyon

- 8.1 Event planning
- 8.2 Board calls for Sponsorships

9.0 4:25-4:29 – EXECUTIVE DIRECTOR’S REPORT

- 9.1 Member Agency Committee (MAC) Meeting
- 9.2 3rd Quarter Year-to-Date Budget

10.0 4:29-4:30 – OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: Wednesday, May 24, 2023

11.0 4:30 – ADJOURN

To view and listen to the meeting please join Zoom Meeting: <https://us02web.zoom.us/j/88627480677>
Meeting ID: 886 2748 0677

To listen by phone, dial 1-669-900-9128.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.