



**HOUSING ENDOWMENT AND REGIONAL TRUST (HEART)  
OF SAN MATEO COUNTY**

**LOAN COMMITTEE  
SPECIAL MEETING AGENDA**

**DATE:** Tuesday, June 27, 2023  
**TIME:** 2:00pm – 3:00pm  
**PLACE:** HEART Office, 2905 S El Camino Real, San Mateo, CA 94403 and  
virtual via Zoom

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 APPROVAL OF THE MINUTES OF APRIL 13, 2023**

**ACTION:** Approval of the Minutes of April 13, 2023

**4.0 Review Eastmoor Multifamily L.P., a Core Affordable Housing limited partnership,  
loan application for a \$8,650,000 loan for the predevelopment and refinancing of a  
72-unit affordable rental project at 493 Eastmoor Avenue in the City of Daly City.**

4.1 **ACTION:** Recommend the Board approve a \$3,000,000 loan to Eastmoor  
Multifamily LP for the predevelopment and refinancing of the 72-unit affordable  
housing project at 493 Eastmoor Avenue in the City of Daly City.

Staff Report

Underwriting Report (Exhibit 1)

Loan Application (Exhibit 2)

Permanent financing budget, construction budget, and pro forma (Exhibit 3)

**5.0 NEWS AND ANNOUNCEMENTS**

**6.0 ADJOURN**

To view and listen to the meeting please join Zoom Meeting:

<https://us02web.zoom.us/j/86144703029?pwd=MGV4Um50Z2lTZ2tqUDdRWVJKNWl1Zz09>

Meeting ID: 861 4470 3029. **Passcode: 969063**

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Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.