



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 180**

DATE: Wednesday, September 27, 2023
TIME: 3:00 - 4:30 pm
PLACE: Hybrid: Hillsdale Mall, 60 31st Ave, San Mateo, CA 94403, (inside the Customer Service Conference Rooms across from the T-mobile store) and virtual via Zoom (see the bottom of the agenda for the remote participation instructions)

1.0 CALL TO ORDER/ ROLL CALL (3:00 – 3:05 pm)

2.0 INTRODUCTIONS (3:05 – 3:15)

2.1 Introduce new Board Member James Coleman, City of South San Francisco

3.0 PUBLIC COMMENT (3:15 – 3:20 pm)

Public comment permitted on both items on the agenda and items not on the agenda.

4.0 CONSENT CALENDAR (3:20 – 3:25 pm)

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

4.1 Approval of the Minutes of July 26, 2023

4.2 Accept \$60,000 in total from two grants from the Bank of America Charitable Foundation for the QuickStart Developer Loan Program

5.0 RESOLUTION 2023-12 AUTHORIZING A \$3,000,000 LOAN TO CRP AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT, LLC, FOR THE PREDEVELOPMENT AND ACQUISITION OF A PROPERTY AT 678 RALSTON AVENUE IN THE CITY OF BELMONT FOR THE DEVELOPMENT OF A 65-UNIT AFFORDABLE RENTAL PROJECT (3:25 – 3:55 pm)

PRESENTATION: Introduction by staff Vatkin and project presentation by CRP

ACTION: Approve Resolution 2023-12 authorizing a \$3,000,000 loan to CRP Affordable Housing and Community Development, LLP for the predevelopment and acquisition of the 65-unit affordable rental project at 678 Ralston Avenue in the City of Belmont

6.0 AD-HOC PERSONNEL COMMITTEE (3:55 – 4:00)

REPORT: Recruiting Board Members to serve on Ad-hoc Personnel Committee to review HEART compensation and benefits package. Oral report by Sanchez

7.0 FUNDRAISING COMMITTEE (4:00 – 4:10 pm)

REPORT: Preliminary report on results of Fundraising and Networking Event. Oral report by staff Vatkin

8.0 EXECUTIVE DIRECTOR’S REPORT (4:10 – 4:20)

REPORT: Oral report

9.0 OTHER NEWS AND ANNOUNCEMENTS (4:20 – 4:30)

Next meeting date: Wednesday, October 25, 2023

10.0 ADJOURN

To view and listen to the meeting please join Zoom Meeting: <https://us02web.zoom.us/j/88627480677>
Meeting ID: 886 2748 0677

To listen by phone, dial 1-669-900-9128.

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.