



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 181**

DATE: Wednesday, October 25, 2023
TIME: 3:00 - 4:30 pm
PLACE: Hillsdale Mall, 60 31st Ave, San Mateo, CA 94403, (inside the Customer Service Conference Rooms across from the T-mobile store)

1.0 CALL TO ORDER/ ROLL CALL (3:00 – 3:05)

2.0 INTRODUCTIONS (3:05 – 3:15)

Introduce new Board Member James Coleman, City of South San Francisco

3.0 PUBLIC COMMENT (3:15 – 3:20)

Public comment permitted on both items on the agenda and items not on the agenda.

4.0 APPROVAL OF MINUTES (3:20 – 3:25)

ACTION: Approval of the Minutes of September 27, 2023

5.0 RESOLUTION 2023-13 AUTHORIZING HEART ENTER INTO AMENDMENT NO. 1 TO THE MEASURE K LOAN AGREEMENT BETWEEN THE COUNTY OF SAN MATEO AND THE HOUSING ENDOWMENT AND REGIONAL TRUST (3:25 – 3:35)

ACTION: Approve Resolution 2023-13 authorizing HEART enter into Amendment No. 1 to the Measure K Loan Agreement extending the term of HEART's \$5 million loan from the County of San Mateo for five years to July 31, 2029

6.0 PRESENTATION AND DISCUSSION ON OPTIONS TO AMENDING BY-LAWS TO ALLOW FOR BOARD MEMBER ALTERNATES (3:35 – 4:00)

PRESENTATION: Options to amend HEART's By-laws to allow for alternate Board Members followed by Board discussion.

REPORT: Oral report by staff Sanchez and Counsel Baumgartner

7.0 EXECUTIVE DIRECTOR'S REPORT (4:00 – 4:20)

REPORT: Oral report by staff Sanchez

8.0 OTHER NEWS AND ANNOUNCEMENTS (4:20 – 4:30)

Next meeting date: Wednesday, December 6, 2023

9.0 ADJOURN