

Sample home prices in San Mateo County - Estimated minimum income needed

| Home Type | Low Sales Price Range | Estimated Monthly Cost | Estimated Required Annual Income* (assumes no debt) |
|---|-----------------------|------------------------|--|
| Studio Condo | \$425,000 | \$3,692 | \$89,498 |
| 1 Bedroom Condo | \$550,000 | \$4,616 | \$111,899 |
| 2 Bedroom Condo | \$750,000 | \$6,094 | \$147,742 |
| Single Family Home** | \$1,000,000 | \$7,786 | \$188,740 |
| Single Family Home*** | \$1,213,500 | \$9,416 | \$228,260 |
| *Estimated Minimum Required Annual Income is assuming no other debt and good credit | | | |
| *Estimated Monthly cost is assuming HOA dues of \$500 for Condos | | | |
| *Estimated Monthly Cost includes principal, interest, property tax, HOA dues, and insurance | | | |
| ** One borrower, *** More than one borrower | | | |