



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA
MEETING NO. 189**

DATE: Wednesday, June 25, 2025
TIME: 3:00 - 4:30 pm
PLACE: Hillsdale Mall, 356 W Sailer Dr., San Mateo, CA 94403 (inside the Customer Service Conference Rooms across from the T-Mobile store)

1.0 CALL TO ORDER/ ROLL CALL (3:00 – 3:05)

2.0 PUBLIC COMMENT (3:05 – 3:05)

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 CONSENT CALENDAR (3:05 – 3:10)

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

3.1 Approve the minutes of May 28, 2025

3.2 RESOLUTION 2025-04 approving the HEART 2025-26 operating and capital budgets and authorizing the Executive Director to make specified expenditures

4.0 NOAH ACQUISITIONS PRESENTATION (3:10 – 3:35)

Presentation: Presentation by staff on NOAH acquisitions pitch

5.0 MIDDLE-INCOME HOUSING BOND PROGRAM (3:35 – 3:40)

Presentation: By Executive Director Sanchez on the status of the Middle-Income Housing Bond Program and a potential acquisition.

6.0 STATUS ON ARTICLE 34 ELECTION (3:40 – 3:55)

Presentation: By Executive Director Sanchez on status of efforts to hold an Article 34 election in San Mateo County

7.0 HEART EMPLOYEE SALARY SCHEDULE (3:55 – 4:05)

7.1 CLOSED SESSION

- Oral Report by Executive Director.....**Staff Report provided under separate cover**
- Conference with Labor Negotiator (Government Code section 54957.6)
Agency Designated Representative: Executive Director
Unrepresented Employees: Director Housing Programs, Director Housing Consulting Services, Senior Program Manager, Program Manager, Program Analyst

8.0 EXECUTIVE DIRECTOR PERFORMANCE REVIEW (4:05 – 4:25)

Executive Director Performance Evaluation and annual salary for 2025-26 – Oral report by Executive Director

8.1 CLOSED SESSION

- Public Employee Performance Evaluation (Government Code section 54957)
Title: Executive Director**Self-evaluation provided under separate cover**
- Conference with Labor Negotiator (Government Code section 54957.6)
Agency Designated Representative: Compensation Committee Chair
Unrepresented Employee: Executive Director

8.2 EXECUTIVE DIRECTOR COMPENSATION

ACTION: Motion on 2025-26 salary for Executive Director

9.0 OTHER NEWS AND ANNOUNCEMENTS (4:25 – 4:30)

Next meeting date: Wednesday, July 23, 2025, 3:00 – 4:30 at Hillsdale Mall, 356 W Sailer Dr., San Mateo, inside the Customer Service Conference Rooms across from the T-Mobile store.

10.0 ADJOURN (4:30)

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.