



**HOUSING ENDOWMENT AND REGIONAL TRUST  
OF SAN MATEO COUNTY (HEART)**

**BOARD MEETING AGENDA  
MEETING NO. 190**

**DATE:** Wednesday, August 27, 2025  
**TIME:** 3:00 - 4:30 pm  
**PLACE:** Hillsdale Mall, 356 W Sailer Dr., San Mateo, CA 94403 (inside the Customer Service Conference Rooms across from the T-Mobile store)

**1.0 CALL TO ORDER/ ROLL CALL**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 CONSENT CALENDAR**

**ACTION:** Motion to approve Consent Calendar (*all items approved under one motion*)

3.1 Approve the minutes of June 25, 2025

3.2 Resolution 2025-05 authorizing the Executive Director to enter into contracts related to a Disparate Impact Analysis for local preferences

**4.0 MIDDLE-INCOME HOUSING BOND PROGRAM STATUS**

4.1 **Presentation:** By Executive Director Sanchez on how the Bond Program model financially creates and incorporates affordable units over time.

4.2 **Presentation:** By Executive Director Sanchez on potential acquisitions.

**5.0 RECESS TO HOLD HEART-SV SPECIAL MEETING**

**6.0 STATUS ON ARTICLE 34 ELECTION**

**Presentation:** By Executive Director Sanchez on status of efforts to hold an Article 34 election in San Mateo County

**7.0 EXECUTIVE DIRECTOR PERFORMANCE REVIEW**

Executive Director Performance Evaluation and annual salary for 2025-26 – Oral report by Executive Director

**7.1 CLOSED SESSION**

- Public Employee Performance Evaluation (Government Code section 54957)  
Title: Executive Director .....**Self-evaluation provided under separate cover**
- Conference with Labor Negotiator (Government Code section 54957.6)  
Agency Designated Representative: Compensation Committee Chair  
Unrepresented Employee: Executive Director

## **7.2 EXECUTIVE DIRECTOR COMPENSATION**

**ACTION:** Motion on 2025-26 salary for Executive Director retroactive to June 25, 2025

## **8.0 OTHER NEWS AND ANNOUNCEMENTS**

**Next meeting date:** August special meeting to be announced pending potential bond property acquisition.

## **9.0 ADJOURN**

Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.