



**HEART-SV
SPECIAL BOARD MEETING AGENDA
MEETING NO. 09**

DATE: Wednesday, March 25, 2026
TIME: 4:00 – 4:30 pm
PLACE: Hillsdale Mall, 356 W Sailer Dr., San Mateo, CA 94403 (inside the Customer Service Conference Rooms across from the T-Mobile store)

1.0 CALL TO ORDER

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 APPROVAL OF MINUTES

ACTION: Motion to approve the minutes of January 28, 2026

4.0 RESOLUTION 2026-02 AUTHORIZING: (1) THE EXECUTION OF A 55-YEAR LEASE WITH THE HOUSING AUTHORITY OF THE CITY OF BRISBANE FOR THE PROPERTY COMMONLY KNOWN AS VISITACION GARDEN APARTMENTS, LOCATED AT 2–8 VISITACION AVENUE, BRISBANE, CALIFORNIA (THE “PROPERTY”); (2) THE ACQUISITION OF THE IMPROVEMENTS ASSOCIATED WITH THE PROJECT FOR THE PRESERVATION OF 14 AFFORDABLE SENIOR UNITS (THE “PROJECT”); (3) ENTERING INTO LOAN AGREEMENTS WITH THE HOUSING AUTHORITY OF THE CITY OF BRISBANE, THE COUNTY OF SAN MATEO, AND THE HOUSING ENDOWMENT AND REGIONAL TRUST OF SAN MATEO COUNTY (COLLECTIVELY THE “LENDERS”); (4) ENTERING INTO AND RECORDING REGULATORY AGREEMENTS WITH THE LENDERS; (5) ENTERING INTO OTHER AGREEMENTS NECESSARY TO REHABILITATE AND OPERATE THE PROJECT; AND (6) AUTHORIZING THE EXECUTIVE DIRECTOR, BOARD CHAIR, OR BOARD VICE CHAIR TO EXECUTE ANY AND ALL AGREEMENTS AND TAKE ANY AND ALL ACTIONS NECESSARY TO IMPLEMENT THIS RESOLUTION.

ACTION: Adopt Resolution 2026-02 authorizing the Executive Director and Treasurer to open an account and invest HEART funds with California CLASS.

5.0 AUTHORIZATION TO EXPEND UP TO \$250,000 FOR ATTORNEY FEES RELATED TO THE SAN MATEO COUNTY OFFICE OF EDUCATION EMPLOYEE HOUSING PROJECT AND APPROVAL OF RELATED BUDGET AMENDMENTS.

ACTION: Motion that the Board authorize up to \$250,000 for attorney fees related to the San Mateo County Office of Education (SMCOE) employee housing project and approve any related budget amendments necessary to reflect this expenditure.

6.0 ADJOURN

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART-SV at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART-SV to make reasonable arrangements to ensure accessibility to this meeting.