



**HEART-SV
SPECIAL BOARD MEETING AGENDA
MEETING NO. 12**

DATE: Monday, May 4, 2026
TIME: 4:00 – 5:00 pm
PLACE: Hillsdale Mall, 356 W Sailer Dr., San Mateo, CA 94403 (inside the Customer Service Conference Rooms across from the T-Mobile store)

1.0 CALL TO ORDER

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 APPROVAL OF MINUTES

ACTION: Motion to approve the minutes of April 22, 2026

4.0 RESOLUTION 2026-03 AUTHORIZING THE ACQUISITION OF THE REAL PROPERTY LOCATED AT 1650 S. DELAWARE STREET, SAN MATEO, CALIFORNIA FOR A PURCHASE PRICE OF \$55 MILLION; THE ISSUANCE OF ESSENTIAL HOUSING REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF \$53,625,000; THE EXECUTION AND DELIVERY OF RELATED FINANCING, LOAN, AND OPERATING AGREEMENTS; AND RELATED ACTIONS

ACTION: Adopt Resolution 2026-03 authorizing the acquisition of 1650 S. Delaware Street in the City of San Mateo, issuance of the Essential Housing Revenue Bonds, and the execution and delivery of related financing, loan and operating agreements, and related actions.

5.0 ADJOURN

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART-SV at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART-SV to make reasonable arrangements to ensure accessibility to this meeting.