



**HEART-SV  
SPECIAL BOARD MEETING AGENDA  
MEETING NO. 13**

**DATE:** Thursday, May 21, 2026  
**TIME:** 4:00 – 5:00 pm  
**PLACE:** HEART Office, 2905 S El Camino Real, San Mateo, CA 94403

**1.0 CALL TO ORDER**

**2.0 PUBLIC COMMENT**

*Public comment permitted on both items on the agenda and items not on the agenda.*

**3.0 APPROVAL OF MINUTES**

**ACTION:** Motion to approve the minutes of May 4, 2026

**4.0 RESOLUTION 2026-03 AUTHORIZING THE ACQUISITION OF THE REAL PROPERTY LOCATED AT 1650 S. DELAWARE STREET, SAN MATEO, CALIFORNIA FOR A PURCHASE PRICE OF \$55 MILLION; THE ISSUANCE OF ESSENTIAL HOUSING REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF \$53,625,000; THE EXECUTION AND DELIVERY OF RELATED FINANCING, LOAN, AND OPERATING AGREEMENTS; AND RELATED ACTIONS**

**ACTION:** Reaffirm Resolution 2026-03 authorizing the acquisition of 1650 S. Delaware Street in the City of San Mateo, issuance of the Essential Housing Revenue Bonds, and the execution and delivery of related financing, loan and operating agreements, and related actions.

**5.0 ADJOURN**

Public comments can be submitted prior to, or during the meeting by email at [info@heartofsmc.org](mailto:info@heartofsmc.org) and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

**ACCESSIBILITY:** In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART-SV at (650) 204-5640 or [info@heartofsmc.org](mailto:info@heartofsmc.org). Notification 24 hours prior to the meeting will enable HEART-SV to make reasonable arrangements to ensure accessibility to this meeting.