



**HOUSING ENDOWMENT AND REGIONAL TRUST
OF SAN MATEO COUNTY (HEART)**

**SPECIAL BOARD MEETING AGENDA
MEETING NO. 197**

DATE: Wednesday, June 24, 2026
TIME: 3:00 - 4:30 pm
PLACE: Hillsdale Mall, 356 W Sailer Dr., San Mateo, CA 94403 (inside the Customer Service Conference Rooms across from the T-Mobile store)

1.0 CALL TO ORDER/ ROLL CALL

2.0 PUBLIC COMMENT

Public comment permitted on both items on the agenda and items not on the agenda.

3.0 SWEARING AND INTRODUCTIONS

Introductions and swearing in Cathy Jordan, Vice Mayor, City of Belmont as new Board Member appointed by the City Selection Committee

4.0 CONSENT CALENDAR

ACTION: Motion to approve Consent Calendar (*all items approved under one motion*)

4.1 Approve the minutes of May 26, 2026

4.2 Accept the FY 24-25 Audit

Separate Attachment: Financial Statements and Independent Auditors' Report, June 30, 2025 and 2024

5.0 RESOLUTION 2026-06 approving HEART's Two-Year Operating and Trust Fund Capital Budget for FY 2026-27 and FY 2027-28, and authorizing the executive director to make specified expenditures

Action: Motion to adopt Resolution 2026-06 approving HEART's Two-Year Operating and Trust Fund Capital Budget for FY 2026-27 and FY 2027-28 and authorizing the executive director to make specified expenditures

6.0 EXECUTIVE DIRECTOR'S REPORT

7.0 OTHER NEWS AND ANNOUNCEMENTS

Next meeting date: Wednesday, July 22, 2026, 3:00 – 4:30 at Hillsdale Mall, 356 W Sailer Dr., San Mateo, inside the Customer Service Conference Rooms across from the T-Mobile store.

8.0 ADJOURN

Public comments can be submitted prior to, or during the meeting by email at info@heartofsmc.org and will be part of the official record. Public comment permitted on both items on the agenda and items not on the agenda.

ACCESSIBILITY: In compliance with the Americans with Disabilities Act, those with disabilities requiring special accommodations to participate in this meeting may contact HEART at (650) 204-5640 or info@heartofsmc.org. Notification 24 hours prior to the meeting will enable HEART to make reasonable arrangements to ensure accessibility to this meeting.